

Message Text

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44

ACTION AID-59

INFO OCT-01 EUR-12 ISO-00 EB-07 AGR-05 COME-00 OMB-01

TRSE-00 IGA-01 SP-02 NSC-05 CIEP-01 SS-15 STR-04

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P 221534Z APR 75

FM AMEMBASSY WARSAW

TO SECSTATE WASHDC PRIORITY 4525

C O N F I D E N T I A L WARSAW 2419

E.O. 11652: GDS

TAGS: AFIN, PL

SUBJECT: PL-480 DEBT NEGOTIATIONS AND THE 1968 ANNUITANT AGREEMENT

REF: WARSAW 1976

1. SUMMARY: AT THE REQUEST OF VICE MINISTER KRZAK, I MET WITH HIM APRIL 22. KRZAK ACCEPTED THE DATES OF MAY 12-14 FOR THE NEXT ROUND OF NEGOTIATIONS AND OUTLINED THE COMPOSITION OF HIS DELEGATION. HE REQUESTED THAT NOTIFICATION TO ANNUITANTS EITHER BE WITHHELD UNTIL THE WASHINGTON TALKS HAVE ENDED OR THAT AGREEMENT ON A TEXT FOR THE NOTICE BE MADE A FIRST ORDER OF BUSINESS FOR THE DISCUSSIONS. IF WE BELIEVE IT ESSENTIAL TO PREPARE THE NOTIFICATION BEFORE THE NETOTIATIONS, KRZZK ASKS THAT THE TEXT BE AGREED UPON BY BOTH SIDES. KRZAK INTENDS TO SIGN A FINAL AGREEMENT WITH THE FOREIGN BONDHOLDERS PROTECTIVE COUNCIL WHILE IN THE U.S., AND HE WOULD LIKE TO DISCUSS THE BOND SETTLEMENT AND DANZIG GOLD ISSUES WITH STATE AND TREASURY. END SUMMARY.

2. THE POLES WOULD HAVE PREFERRED TO BEGIN TALKS APRIL 28 BECAUSE THEY ARE COMMITTED TO SIGNING AN AGREEMENT WITH THE FOREING BONDHOLDERS PROTECTIVE COUNCIL BEFORE MAY 1. I EXPLAINED, HOWEVER, THAT BOEKER WILL NOT BE ABIALBABE UNTIL MAY 12, AND KRZAK SAID HE
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WILL ARRANGE WITH THE FBPC TO DELAY SIGNATURE OF THE

AGREEMENT.

3. SPEAKING OF THE BOND SETTLEMENT, KRZAK SHOWED ME AN APRIL 7 LETTER HE HAD RECEIVED DIRECTLY FROM ASSISTANT SECRETARY OF THE TREASURY PARSKY IN WHICH PARSKY DISCUSSED THE BOND AGREEMENT AND MENTIONED CONSULTATIONS PRESENTLY UNDER WAY IN THE US WITH REGARD TO RETURNING THE DANZIG GOLD. KRZAK SAID HE WAS SOMEWHAT SUPRISED THAT FURTHER CONSULTATIONS OF THIS KIND WOULD BE NECESSARY, AS HE THOUGHT THE STEPS WHICH WILL FOLLOW FORMAL AGREEMENT BETWEEN THE FBPC AND THE GOVERNMENT OF POLAND WERE CLEAR. WHILE IN WASHINGTON HE WISHES TO DISCUSS THE BOND AND GOLD ISSUES WITH STATE AND TREASURY.

4. KRZAK REPEATED HIS ARGUMENT (REFTEL THAT NOTIFICATION OF ANNUITANTS AT THIS TIME WOULD ADD A "THIRD PARTICIPANT" TO THE DISCUSSIONS. HE PROFESSED TO SEE NO NEED TO UPSET ANNUITANTS NOW, AS THE POLISH PROPOSAL ENVISIONS NO CHANGE IN THEIR STATUS BEFORE YEAR-END. IF WE NEVERTHELESS CONSIDER IT ESSENTIAL TO PREPARE A NOTICE BEFORE TALKS BEGIN WASHINGTON, HE ASKS THAT THE TEXT BE MUTAALLY AGREED UPON.

5. ACCORDING TO KRZAK THE POLISH DELEGATION WILL INCLUDE THE FOLLOWNG INDIVIDUALS:
MARIAN KRZAK, FIRST DEPUTY MINISTER, MINISTRY OF FINANCE;
STEFAN KAPUSTA, DEPUTY DIRECTOR, FOREIGN DEPARTMENT, MINISTRY OF FINANCE;
BRYGIDA HERMANOWSKA, CHIEF OF SECTION, MINISTRY OF FINANCE;
JAN BONIUK, CHIEF OF SECTION, MINISTRY OF FINANCE.
REPRESENTATIVES FROM THE MINISTRY OF FOREIGN AFFAIRS AND POLAND'S SOCIAL SECURITTY ADMINISTRATION WILL ALSO BE INCLUDED IN THE DELEGATION, AS WILL, WE PRESUME, A REPRESENTATIVE OF THE POLISH EMBASSY.

6. KRZAK INTENDS TO VISIT CHICAGO WHILE IN THE U.S. HE DID NOT REQUEST OUR ASSISTANCE IN ARRANGING THIS TRAVEL, BUT WE ASK THAT THE DEPARTMENT OFFER ALL APPROPRIATE ASSITANCE TO THE POLISH EMBASSY. KRZAK IS AN IMPORTANT POLISH OFFICIAL IN A KEY MINISTRY WHICH IS PLAYING A GROWING ROLE
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IN POLISH ECONOMY AND IN US-POLISH REALTIONS.
DAVIES

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